

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2553</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>9702</b>
<b>Author:</b>	<b>McDaniel</b>
<b>Date:</b>	<b>2/12/2018</b>
<b>Impact:</b>	<b>No Actuarial Impact</b>

**Research Analysis**

The measure makes changes to the Oklahoma Teachers' Retirement System by authorizing the termination of its tax-sheltered annuity program. The bill also makes administrative changes in the disability benefit provided under the system. Finally, the measure removes redundant language.

Prepared By: Kyle Meade

**Fiscal Analysis**

Officials for the Teachers' Retirement System of Oklahoma anticipate no actuarial impact as a result of the changes made pursuant to HB 2553.

Prepared By: John McPhetridge

**Other Considerations**

FULLPCS1 for HB 2553 has been deemed a nonfiscal retirement bill by the Legislative Actuary, pursuant to the provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA).